

**FOR IMMEDIATE RELEASE**

**Contact:**

**J. Roger Glunt**

President, Glunt Development Co. Inc. and  
President, Homebuilding Community Foundation  
412-242-4667

**Charlene Slack Balderas**

Director of Foundation Services  
Greater Houston Community Foundation  
713-333-2200

**Good News from the Housing Industry**

*Members of the homebuilding industry gave more than \$3 million to charitable organizations through the Homebuilding Community Foundation.*

HOUSTON, February 9, 2010 – The housing and homebuilding industry is not letting the unprecedented economic challenges it continues to face curtail its commitment to community support and development. By the close of 2009, homebuilding professionals demonstrated a continued focus on charitable giving efforts, contributing more than \$3 million to arts and cultural, educational, social-service, faith-based and other organizations nationwide.

This contribution to builders' own communities is the cumulative and generous result of individual grants made by housing-industry professionals through the Homebuilding Community Foundation (HCF). As a "give through," not a "give to" organization, HCF offers housing professionals a way to simplify their giving efforts by establishing personal, or "donor-advised" funds, which are professionally invested and managed by HCF. Fund holders then continue to support their favorite organizations by directing gifts out of their HCF funds to their preferred charities. In 2009, HCF-invested funds earned a 26.3 percent return, growing participants' ability to issue grants.

"In this time when charitable organizations are more dependent on private donors than ever for the capital to continue their work and further their missions, our colleagues have come through for them," says HCF president J. Roger Glunt, who is also president of Glunt Development Company, Inc. "By giving through HCF, they are able to easily continue their philanthropic work even during difficult years, making a difference in their communities while collectively spotlighting the generosity of our shared industry. For me, philanthropy is like a hobby. HCF makes it easy to support that hobby."

**About HCF**

The Homebuilding Community Foundation (HCF) offers philanthropists in the housing and homebuilding professions an easy way to manage their charitable efforts in their communities. Since its founding in 2001 by the late James Z. Pugash, president of industry finance group Hearthstone, housing-industry donors have contributed \$61.6 million to establish donor-advised funds through HCF. These funds have delivered more than \$52 million in financial support to cultural, educational, faith-based and social-service organizations nationwide.

*Homebuilding Community Foundation: Building Pride at Home.*