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Housing Industry Gives Generously in 2008

Members of the homebuilding industry gave nearly \$11.7 million to charitable organizations through the Homebuilding Community Foundation in 2008— a 78 percent year-over-year increase.

Las Vegas, NV, January 20, 2009 - At the annual International Builders Show in Las Vegas, the Homebuilding Community Foundation was able to share one piece of decidedly positive industry news: While the housing recession dragged on throughout 2008, homebuilding professionals accelerated their charitable-giving efforts, contributing almost \$11.7 million to arts and cultural, educational, social-service, faith-based and other organizations nationwide — an increase of nearly 78 percent over 2007's year-end giving total of \$6.6 million.

This significant contribution to builders' own communities is the cumulative and generous result of more than 300 individual grants made by housing-industry professionals through the Homebuilding Community Foundation (HCF). As a "give through," not "give to" organization, HCF offers housing professionals a way to simplify their giving efforts by establishing personal, or "donor-advised," funds. Fund holders then continue to support their favorite organizations by directing gifts out of their HCF funds to their preferred charities.

"Our donors are involved in many diverse charitable causes," says HCF president J. Roger Glunt, who is also president of Glunt Development Co. and Jayar Construction Co. "By giving through HCF, they are able to easily and individually continue their philanthropic work, making a difference in their communities, while collectively spotlighting the generosity of our shared industry. For me, philanthropy is like a hobby. HCF makes it easy to support that hobby."

About HCF

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The Homebuilding Community Foundation (HCF) offers philanthropists in the housing and homebuilding professions an easy way to manage their charitable efforts in their communities. Since its founding in 2001 by the late James Z. Pugash, president of industry finance group Hearthstone, housing-industry donors have contributed \$59 million to establish donor-advised funds through HCF. These funds have delivered more than \$49 million in financial support to cultural, educational, faith-based and social-service organizations nationwide.

Homebuilding Community Foundation: Building Pride at Home.

www.homebuilding.org

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